

## Explanation of variances – pro forma

Name of smaller authority: North Cadbury and Yarlington Parsh Council

County area (local councils and parish meetings only):

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

|   | 2017/18<br>£ | 2018/19<br>£ | Variance<br>£ | Variance<br>% | Explanation<br>Required? | Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES          | Explanation from smaller authority (must include narrative and supporting figures)    |
|---|--------------|--------------|---------------|---------------|--------------------------|---|---|
| 1 Balances Brought Forward                                | 13,361       | 7,689        |               |               |                          | Explanation of % variance from PY opening balance not required - Balance brought forward agrees |   |
| 2 Precept or Rates and Levies                             | 11,420       | 11,978       | 558           | 4.89%         | NO                       |   |   |
| 3 Total Other Receipts                                    | 499          | 236          | -263          | 52.71%        | YES                      |   | £330 SSDC Grant in 2017/18 towards Community Plan                                     |
| 4 Staff Costs   | 3,905        | 4,018        | 113           | 2.89%         | NO                       |   |   |
| 5 Loan Interest/Capital Repayment                         | 0            | 0            | 0             | 0.00%         | NO                       |   |   |
| 6 All Other Payments                                      | 13,686       | 8,539        | -5,147        | 37.61%        | YES                      |   | £5,500 grant towards replacement of Galhampton Village Hall                           |
| 7 Balances Carried Forward                                | 7,689        | 7,346        |               |               | NO                       | VARIANCE EXPLANATION NOT REQUIRED   |   |
| 8 Total Cash and Short Term Investments                   | 7,689        | 7,346        |               |               |                          | VARIANCE EXPLANATION NOT REQUIRED   |   |
| 9 Total Fixed Assets plus Other Long Term Investments and | 3,524        | 4,494        | 970           | 27.53%        | YES                      |   | Refurbishment of 3 noticeboards increased insurance value from total of £320 to £1200 |
| 10 Total Borrowings                                       | 0            | 0            | 0             | 0.00%         | NO                       |   |   |

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable