

Explanation of variances – pro forma

Name of smaller authority: **North Cadbury & Yarlington Parish Council**

County area (local councils and): **Somerset**

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the **green boxes where relevant:**

• variances of more than 15% between totals for individual boxes (except variances of less than £200);

• **New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;

	2023/24 £	2024/25 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	6,851	12,613					
2 Precept or Rates and Levies	17,800	22,850	5,050	28.37%	YES		£4,450 as 25% of 23/24 budget in the event that Somerset Council (SC) can no longer provide services if a Section 114 notice is issued. An increase in grants totalling £300 (NC V Hall £100, Somerset CAB £50, St Margarets Hospice £50 and C Cary Libray £100). An estimate of 10%, £340, added to 23/24 budget for Galhampton Playing Field maint as figures not received. TOTAL: £5,090
3 Total Other Receipts	2,677	4,521	1,844	68.88%	YES		CIL Payments of £1,725 received in 2023/24 & £3,968 received in 2024/25 (+£2,222). VAT in 2023/24 £773, in 2024/25 £124 (-£649). Bank interest in 2023/24 £159, in 2024/25 £131 (+£154). Contribution from PCC towards church clock repairs in 2024/25 (+£115). TOTAL: £1,842
4 Staff Costs	6,243	6,695	452	7.24%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	8,472	8,620	148	1.75%	NO		
7 Balances Carried Forward	12,613	24,669					VARIANCE EXPLANATION NOT REQUIRED
8 Total Cash and Short Term Investments	12,613	24,669					VARIANCE EXPLANATION NOT REQUIRED
9 Total Fixed Assets plus Other Long Term Investments and	5,183	4,982	-201	3.88%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable